

## Fortune Plus III Savings Insurance Plan – Client Incentive (Exclusive for Online Application)

Promotion Period until 30 September 2026



With successful online applications submitted within the Promotion Period<sup>2</sup> for the Eligible Life Insurance Plan of Hong Kong Life as specified below, subject to the terms and conditions of relevant incentive (as defined below), clients may enjoy the following incentives.

### 1. First Year Premium Discount

With successful online applications submitted within the Promotion Period<sup>2</sup> for the Eligible Life Insurance Plan, clients may enjoy the First Year Premium Discount of Basic Plan<sup>11</sup> as specified in the Incentive Table I below.

| Incentive Table I                         |                 |                                                         |
|-------------------------------------------|-----------------|---------------------------------------------------------|
| Eligible Life Insurance Plan              | Policy Currency | First Year Premium Discount of Basic Plan <sup>11</sup> |
| • Fortune Plus III Savings Insurance Plan | HKD             | 11.0%                                                   |
|                                           | USD             | 11.5%                                                   |

### 2. Premium Prepayment Discount

In addition to the First Year Premium Discount as shown in the Incentive Table I, clients will be entitled to the corresponding Premium Prepayment Discount of Basic Plan as specified below in the second policy year, given that the first year premium and the second year premium have been paid in full at the time of application, and the policy being successfully issued.

| Incentive Table II                        |                 |                                                                 |
|-------------------------------------------|-----------------|-----------------------------------------------------------------|
| Eligible Life Insurance Plan              | Policy Currency | Premium Prepayment Discount of Basic Plan in Second Policy Year |
| • Fortune Plus III Savings Insurance Plan | HKD             | 3.70%                                                           |
|                                           | USD             | 3.55%                                                           |

The life insurance plan is underwritten by Hong Kong Life Insurance Limited  
("Hong Kong Life")

 香港人壽  
Hong Kong Life



### Illustrative Examples

Principal Amount: USD10,000  
 Premium Payment Term: 2 years  
 Annual Premium: USD5,000  
 (Annual payment mode)  
 Total Premiums Paid: USD10,000



### B. Pre-paid second year premium, with (i) First Year Premium Discount and (ii) Premium Prepayment Discount

First year premium discount: 11.5%  
 Premium prepayment discount: 3.55%  
 First year premium with first year premium discount: USD4,425



Second year premium with premium prepayment discount: USD4,822.5



**Total discounted premiums paid: USD9,247.5**



**Maturity Benefit**

| Amount of Maturity Benefit                   | USD 10,900 |
|----------------------------------------------|------------|
| As a % of Total Discounted Premiums Paid     | 117.8%     |
| Guaranteed Return Rate with Premium Discount | 3.34% p.a. |

For USD Policy, if first year premium is paid in full and assume that the second year premium is paid to the Premium Deposit Account in advance together with the first year premium, with the 11.5% discount on the first year premium and the 3.55% discount on the second year premium prepayment, the Maturity Benefit is 117.8% of the total discounted premiums paid, which is equivalent to a guaranteed return rate of 3.34% p.a. upon the Policy Maturity.

#### Remarks

When paying the first year premium, the second year premium and levy (if any) may be deposited in advance into the Premium Deposit Account at the same time. No interest will be payable and no partial or full withdrawal is allowed for the amount in the Premium Deposit Account. For the avoidance of doubt, the Premium Deposit Account is not equivalent to the Bank's saving account. Any premium prepaid to Hong Kong Life pursuant to this promotion is not protected deposit and is not protected by the Deposit Protection Scheme under the Deposit Protection Scheme Ordinance (Cap 581) of Hong Kong.

The above examples assume no Policy Loan, no partial surrender, no withdrawal of Policy Value and all premiums have been paid when due during the benefit term. The above examples are for reference only. Please refer to the Insurance Proposal of the Eligible Life Insurance Plan for actual premium and more details.

## Important Notes

Please refer to the policy document for full terms and conditions of Eligible Life Insurance Plan(s), and the product leaflet of Hong Kong Life's life insurance plans for product information and risk disclosure. Before applying for any life insurance plan, clients should carefully read and understand the contents and terms of the policy documents. Clients should also seek independent and professional advice before making any decision.

## Terms and Conditions of Fortune Plus III Savings Insurance Plan – Client Incentive (Exclusive for Online Application):

### General Terms and Conditions:

1. Fortune Plus III Savings Insurance Plan – Client Incentive (Exclusive for Online Application) (the "Incentive") consists of 1) First Year Premium Discount of Basic Plan of the Eligible Life Insurance Plan underwritten by Hong Kong Life Insurance Limited ("Hong Kong Life"); and 2) Premium Prepayment Discount of Basic Plan in Second Policy Year.
2. The promotion period of the Incentive is until 30 September 2026 ("Promotion Period").
3. To be eligible for the Incentive, the application for the Eligible Life Insurance Plans should be submitted through online channels, including but not limited to mobile app, Hong Kong Life's website, and Hong Kong Life Client Corner within the Promotion Period.
4. Unless otherwise stated, the Incentive cannot be enjoyed in conjunction with any other incentive(s) offered by Hong Kong Life.
5. Hong Kong Life reserves the right to change or terminate the Incentive and amend any terms and conditions of the Incentive at any time without giving prior notice to clients or reason therefor. For the avoidance of doubt, the Incentive applicable to the eligible policy issued prior to such variation, suspension or termination of the Incentive will not be affected.
6. Clients should refer to the website of Hong Kong Life ([www.hklife.com.hk](http://www.hklife.com.hk)), the policy, proposal and product leaflet and any other relevant documents of Hong Kong Life's life insurance plans for relevant product information, contents, terms and conditions. This promotional leaflet describes the details of the Incentive only, it does not refer to any coverage, exclusions, risk disclosure, contents nor terms and conditions of the Eligible Life Insurance Plan(s). Clients should read, fully understand and accept the coverage, exclusions, risk disclosure, contents, terms and conditions of the policies and proposals before applying for any Eligible Life Insurance Plan(s) inclusive of the Incentive.
7. The Incentive and its relevant terms and conditions are applicable within the Hong Kong Special Administrative Region ("Hong Kong") only and governed by the laws of Hong Kong. The Hong Kong Courts have exclusive jurisdiction over any dispute arising out of or in connection with these Terms and Conditions.
8. If there is any discrepancy or inconsistency between the English version and the Chinese version of this promotional leaflet, the English version shall prevail.
9. Hong Kong Life reserves the right of final decision in case of any dispute.

### Specific Terms and Conditions of First Year Premium Discount:

10. Subject to the General Terms and Conditions and the Specific Terms and Conditions herein, clients who fulfill all of the following requirements will be entitled to the First Year Premium Discount of Basic Plan of the Eligible Life Insurance Plans ("First Year Premium Discount") as shown in the Incentive Table I: (i) with successful applications submitted within the Promotion Period for the Eligible Life Insurance Plan; and (ii) the policy being successfully issued.
11. The First Year Premium Discount does not apply to any riders.
12. Annualized First Year Premium of Basic Plan is counted per policy. Annualized First Year Premium is the total amount of first year premium to be paid in respect of the basic plan of the Eligible Life Insurance Plan in the first policy year.
13. If the Annualized First Year Premium is not an integer, such figure will be rounded off to the nearest integer for the purpose of calculating the First Year Premium Discount that clients can enjoy.
14. The amount of the First Year Premium Discount will be calculated in the currency under which the Eligible Life Insurance Plan is denominated.
15. Clients can pay the net premium (i.e. the premium after deducting the premium discount amount) when they submit the applications for the Eligible Life Insurance Plan.
16. In case of any changes made by clients in the first policy year, which results in the requirements for the First Year Premium Discount not being fulfilled, Hong Kong Life reserves the right to disqualify such client's entitlement to the First Year Premium Discount and such client agrees to reimburse Hong Kong Life for the amount of the First Year Premium Discount already granted to such client upon request.

17. The First Year Premium Discount is not applicable to policies withdrawn during the cooling-off period. In such case, clients would receive a refund of any premium(s) (not including the premium discount amount) and levy(ies) paid (both in the original payment currency) to Hong Kong Life, without any interest.
18. The First Year Premium Discount is non-transferable and cannot be redeemed for cash and is not applicable to the premium on renewal of existing policy.

**Specific Terms and Conditions of Premium Prepayment Discount:**

19. Subject to the General Terms and Conditions and the Specific Terms and Conditions herein, clients who fulfill all of the following requirements will be entitled to the corresponding Premium Prepayment Discount of Basic Plan ("Premium Prepayment Discount") as shown in relevant Incentive Table II in the second policy year: (i) the application of the Eligible Life Insurance Plan is submitted successfully during the Promotion Period; (ii) the first year premium and the second year premium of the Eligible Life Insurance Plan being paid in full at the time of application; and (iii) the policy being successfully issued.
20. The second year premium must be paid together with the initial premium and levy (if any).
21. In case of any changes made by clients in any policy year, which results in the requirements for the Premium Prepayment Discount not being fulfilled, Hong Kong Life reserves the right to disqualify such client's entitlement to the Premium Prepayment Discount and such client agrees to reimburse Hong Kong Life for the amount of the Premium Prepayment Discount already granted to such client upon request.
22. To be eligible for the Premium Prepayment Discount, when paying the first year premium, the second year premium and levy (if any) must be deposited into the Premium Deposit Account ("PDA") at the same time. No interest will be payable and no partial or full withdrawal is allowed for the amount in the PDA. If there are any changes on the amount of the levy which is collected by the Insurance Authority due to any legal or regulatory changes or any other reasons, Hong Kong Life will refund the excess amount of the prepaid levy or recover any outstanding amount from the policyowner as the case maybe.
23. The prepaid premium is subject to the PDA Operation Rules. Please refer to the Operation Rules stipulated in the PDA Application Form for further details.
24. For the avoidance of doubt, the PDA is not equivalent to the Bank's saving account. Any premium prepaid to Hong Kong Life pursuant to this promotion is not protected deposit and is not protected by the Deposit Protection Scheme under the Deposit Protection Scheme Ordinance (Cap 581) of Hong Kong.

Please contact Hong Kong Life's Data Protection Officer at 2290 2882 or mail your written request to 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong if you request Hong Kong Life Insurance Limited not to use your personal data for direct marketing purposes. No charge shall be levied on such arrangement.

Should you have any enquiry on the Incentive, please call Hong Kong Life Customer Services Hotline at 2290 2882.

